

FOR IMMEDIATE RELEASE

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In response to Governor Newsom's January State Budget Proposal, Housing California Policy Director Christopher Martin issued the following statement:

We applaud Governor Newsom's continued focus on housing affordability and homelessness in his January budget proposal which provides short-term investments that will help streamline housing production and mitigate homelessness temporarily.

Yet, the proposed \$2 billion to preserve and expand affordable housing and \$2 billion for the State's behavioral health continuum and encampment resolution grants, are one-time commitments that fall short of the scale of funding needed to end the on-going cycle of homelessness and housing insecurity. California's Roadmap Home found that we need an investment of \$ \$17.9 billion each year over the next 10 years to end homelessness and create 1.2 million affordable homes for low and extremely low income households.

To keep renters from losing their homes, create affordable homes for all struggling Californians, end homelessness, and close racial equity gaps in housing and homelessness, the Governor and state leaders must address the severity of the problem by taking bold action, and responding with long-term solutions at scale. We look forward to working with the Legislature and Administration to identify the necessary long-term investments and solutions to truly realize a California with homes, health, and wealth for all.

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